

Superannuation Statistics

September 2018



Overview

Type of fund	Total assets (\$billion)	No. of funds	No. of accts (June 17)
Corporate	56	24	0.3 million
Industry	632	39	11.3 million
Public sector	594	37	3.6 million
Retail	622	121	12.3 million
Funds with less than 5 members	752	598,220	1.1 million
Balance of statutory funds	53		
Total	2,709		28.6 million

Source: APRA Statistics – June quarter 2018 and APRA annual statistics for no. of accounts

Manner of investment (funds with more than four members)

Manner of investment	\$ billion
Directly invested	650
Placed with Investment Managers	912
Invested in Life Office Statutory Funds	135
Total assets	1,697

Source: APRA Statistics, June 2018.

Funds with more than four members

June quarter 2018	\$ million
Employer DB contributions	3,931
SG contributions	17,790
Salary sacrifice	2,135
Personal contributions	7,927
Net rollovers to SMSFs	911
Lump sum benefits	9,291
Pensions	9,702
Contributions taxes	3,392
Earnings tax	2,462
Operating expenses	1,818
Net earnings	55,724
Net growth	61,490

Source: APRA Statistics – June quarter 2018.

Asset allocation (funds with more than four members)

Asset class	Amount (\$billion)	%
Cash	175	10
Australian fixed interest	223	13
International fixed interest	137	8
Australian listed shares	397	23
Listed property	51	3
Unlisted property	90	5
International shares	409	24
Infrastructure	87	5
Hedge funds	30	2
Unlisted equity	64	4
Other	34	2
Total	1,697	100

Source: APRA June quarter 2018.

MySuper funds

Characteristics	Amount (\$billion)	%
Cash	42	6
Australian fixed interest	81	12
International fixed interest	50	8
Australian listed shares	143	21
Listed property	14	2
Unlisted property	47	7
International shares	192	29
Infrastructure	47	7
Hedge funds	0	0
Unlisted equity	32	5
Other	21	3
Total	676	100

Source: APRA June quarter 2018.

*Number of MySuper products: 105, 32 lifecycle.

Aggregate contributions

	2016-17 (\$b)
Employer	92.3
Member & other	55.8
Total	148.2

Source: APRA Annual Statistics, June 2017

Funding of retirement, retirees aged 45+

Income	%
Fully self funded	21
Partially self funded	27
Government pension only	52

Source: ABS Cat 6238.0, 2016-17.

Mean balance and coverage (2015-2016)

Characteristics	Age	\$	% with super
Males	15+	111,853	73
Females	15+	68,499	67
Males	30-34	43,580	89
Females	30-34	33,750	83
Males	60-64	270,710	79
Females	60-64	157,050	66

Source: ABS.

Around 14.8 million Australians currently have a super account.

Benefit structure (funds with more than four members)

	Accumulation	Defined Benefit	Hybrid	Total
Member accounts (000s)	26,233	910	310	27,484
Assets (\$b)	1,327	305	95	1,727

Source: APRA Annual Statistics, June 2017.

Persons receiving regular superannuation income 2015-16

	Account based	Defined Benefit	Term Annuity
Number	1,027,000	339,000	61,000
Average weekly income (\$)	496	616	328

Source: ABS 6523.0

Projected superannuation assets

Year	Consensus private sector forecast (\$billion)	Treasury 2008 asset forecasts (\$billion)	Treasury 2010 asset forecasts (\$billion)	Treasury 2010 forecasts total assets % of GDP and (% of ASX)
2020	3,100 - 3,500	2,815		
2025	3,500 - 5,000	3,830	3,200	120% (73%)
2030		5,075		
2035	6,100 - 9,500	6,650		
2040	10,500	8,645		130%

Source: Assorted forecasts, Treasury RIM Group and Cooper Review.

Investment returns to 30 June 2018

Period (% pa)	Fund returns	Real returns	
		vs AWE	vs CPI
1 year	9.1	6.5	6.8
5 years	9.0	6.8	7.0
10 years	6.5	2.9	4.3
15 years	7.5	3.7	5.0
20 years	6.7	2.6	4.0
25 years	7.6	3.5	5.0
30 years	8.0	3.6	5.1
35 years	9.6	4.8	6.0
40 years	10.6	4.9	6.1
50 years	9.7	2.8	4.4

Super fund returns published in the Sept 2018 issue of Superfunds magazine.